

**AGENDA**  
**Mobridge City Council**  
**Special Meeting**  
**Monday February 26, 2024 5:30 P.M.**  
**Mobridge City Hall**

1. Call to Order & Roll Call
2. Pledge of Allegiance
3. Discussion regarding funding application for the proposed wastewater treatment plant project
4. Adjournment





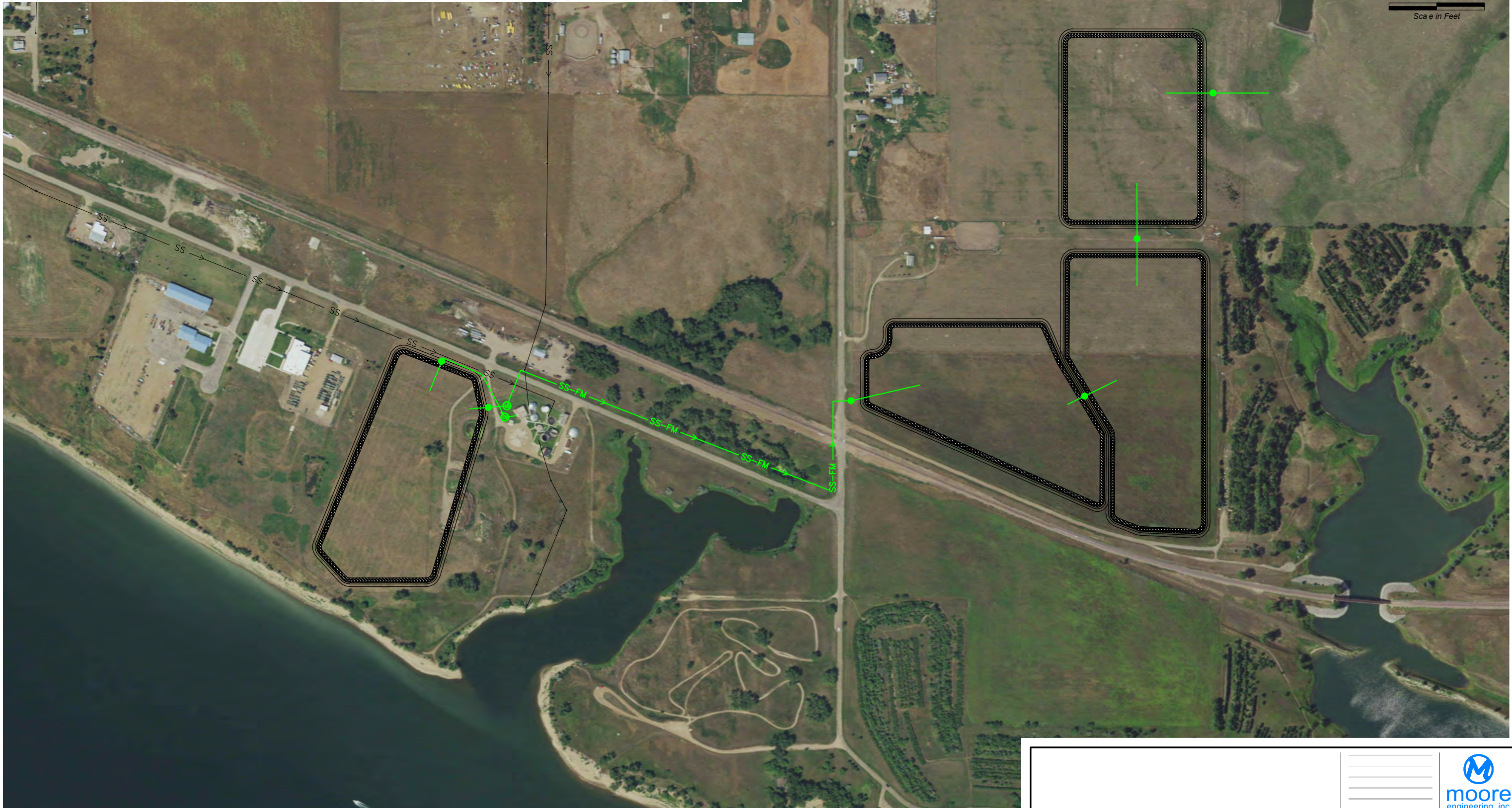






Assumptions: 30 years @ 3.75%, 1672 Users

Scenario	Repayment Scenarios				
	Grant	Loan	Yearly Loan Payment	Yearly Loan Reserve (10%)	\$/Month/User
1	\$0 Grant	\$14,500,000.00	\$813,305.00	\$894,635.50	\$44.59
2	\$1.0 M Grant	\$13,500,000.00	\$757,215.00	\$832,936.50	\$41.51
3	\$2.0 M Grant	\$12,500,000.00	\$701,125.00	\$771,237.50	\$38.44
4	\$3.0 M Grant	\$11,500,000.00	\$645,035.00	\$709,538.50	\$35.36





	# of users	Ave Use	Multiplier	Total	# of Month	Yearly Rev. Gen.
Domestic (In Town)	1380	5,000	\$ 23.00	\$ 31,740	12	\$ 380,880
Business (In Town)	217	5,000	\$ 23.00	\$ 4,991	12	\$ 59,892
Domestic (Out of Town)	75	5,000	\$ 23.00	\$ 1,725	12	\$ 20,700
Business (Out of Town)		5,000	\$ 23.00	\$ -	12	\$ -
Hotels		5,000				
Wastewater Availability Fee		5,000	10.00			
<b>TOTAL</b>	<b>1672</b>			<b>\$ 38,456</b>		<b>\$ 461,472</b>

	Loan Amount	Rate	Term	Monthly	Yearly	110% Debt Capacity
DANR Loan	\$ 7,350,000.00	3.750%	30	\$ 34,039.00	\$ 408,468.00	\$ 449,314.80

CDBG is \$1,020,000 grant

	Each \$ represents	Current Rate	Proposed Increase	Total Increase
Amount needed to increase	\$ 1.00	\$ 23.00	\$ 22.50	\$ 45.50
Domestic Users (In Town)	1380	1380	1380	\$ 1,380.00
Monthly Increase	\$ 1,380	\$ 31,740	\$ 31,050	\$ 62,790.00
Yearly Increase	\$ 16,560	\$ 380,880	\$ 372,600	\$ 753,480.00
Business Users (In Town)	217	217	217	\$ 434.00
Monthly Increase	\$ 217	\$ 4,991	\$ 4,883	\$ 9,873.50
Yearly Increase	\$ 2,604	\$ 59,892	\$ 58,590	\$ 118,482.00
Domestic Users (Out Of Town)	75	75	75	\$ 150.00
Monthly Increase	\$ 75	\$ 1,725	\$ 1,688	\$ 3,412.50
Yearly Increase	\$ 900	\$ 20,700	\$ 20,250	\$ 40,950.00
Business Users (Out Of Town)	0	0	0	\$ -
Monthly Increase	\$ -	\$ -	\$ -	\$ -
Yearly Increase	\$ -	\$ -	\$ -	\$ -
<b>Total Yearly Net Increase</b>	<b>\$ 20,064</b>	<b>\$ 461,472</b>	<b>\$ 451,440</b>	<b>\$ 912,912.00</b>

\$ 8.5 mil  
 \$22.50  
 Full CDBG  
 \$6.5 mil  
 \$16.50  
 Full CDBG  
 \$4.5 mil  
 \$2.50  
 1/2 CDBG

\* Mddridge will not be awarded any more grant funding due to extremely low ww rates.

\* Communities given any subsidy is at a minimum \$60 / 5,000 gal. - currently need \$65 / 5,000 gal + \$70 - ↑